



**THE GOPALPUR  
TEA COMPANY LIMITED**

Regd. Office : Flat No. 12, 3rd Floor,  
30, Chowringhee Road, Kolkata - 700 016  
C : 2229 1684, F : 2226 9950  
E-mail : gopalpurtea@gmail.com, info@gopalpurtea.in  
W : www.gopalpurtea.in  
CIN # : LO1132WB1913PLC002383

Gopalpur Tea Estate  
P.O. Gopalbagan - 735213  
P.S. Birpara  
Dist. Alipurduar  
West Bengal

Date: 14<sup>th</sup> February 2017

To  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata-700001

Dear Sir/Madam

Re.: Script Code 10017153

**OFFICE COPY**

Sub:-Outcome of the Board Meeting held on 14<sup>th</sup> February, 2017

Pursuant to Regulation 30(2) read with clause 4(h) of Para A of Part A of Schedule III & Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company in its Meeting held today i.e. on Tuesday, the 14<sup>th</sup> February, 2017, which commenced at 11.30 A.M. and concluded at 12.30 P.M. at the Registered Office of the Company situated at 30, Chowringhee Road, 3<sup>rd</sup> Floor, Flat 12, Kolkata-700016, has inter-alia, considered, approved, adopted and taken on record the Standalone Un-Audited Quarterly Financial Results of the Company drawn up in compliance with Indian Accounting Standards (IND-AS) for the quarter & nine months ended 31<sup>st</sup> December 2016 and the same have been subjected to Limited Review Report. A copy of the same is enclosed herewith for your reference and record.

Further, the above said results will be published in the newspapers, in terms of Regulation 47(1)(b) of the of SEBI (LODR) Regulations, 2015, and are in the format as prescribed in Annexure I to the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 as written in Para-2.5 of the circular.

Thanking You,

Yours faithfully

For THE GOPALPUR TEA COMPANY LIMITED

*Priti Jhawa*

PRITI JHAWAR  
(ACS Membership No.-A43540)  
Company Secretary & Compliance Officer

Enclosed as stated above

**LIMITED REVIEW REPORT**

The Board of Directors  
The Gopalpur Tea Company Limited  
30 Chowringhee Road  
Kolkata 700 016

1. We have reviewed the accompanying statement of un-audited financial results for the quarter ended 31<sup>st</sup> December, 2016 in which are incorporated the results ('interim financial information') of The Gopalpur Tea Company Limited prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "*Engagements to Review Financial Statements*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared, fairly in all material respects, in accordance with the applicable Accounting Standards notified pursuant to the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata

Date : 14<sup>th</sup> Feb, 2017



**For B. SINGHAL & CO**  
Chartered Accountants  
FRN 312197E

*B. Khandelwal*  
( B.P. Khandelwal)

Partner

Mem. No. 061382

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016**

(Rupees in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended Ended 31/03/2016
		3 months ended 31/12/2016	Preceding 3 months ended 30/09/2016	Corresponding 3 months ended in the previous year 31/12/2015	Year to date figures for current period ended 31/12/2016	Corresponding Year to date figures for the previous year ended 31/12/2015	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	698.08	464.29	457.29	1378.06	1050.55	1937.60
II	Other Income	0.03	2.68	1.03	2.98	4.24	8.54
III	<b>Total Income (I+II)</b>	<b>698.11</b>	<b>466.97</b>	<b>458.32</b>	<b>1381.04</b>	<b>1054.79</b>	<b>1946.14</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	269.58	-125.20	105.24	-26.99	-77.29	37.23
	Employee benefits expense	209.66	222.65	198.27	640.95	625.52	948.06
	Finance costs	2.00	3.56	1.54	8.84	7.23	6.60
	Depreciation and amortization expense	12.00	15.17	11.04	37.00	32.25	53.79
	Other expenses	123.44	141.81	117.26	399.10	385.24	828.02
	<b>Total expenses (IV)</b>	<b>616.68</b>	<b>257.99</b>	<b>433.35</b>	<b>1058.90</b>	<b>972.95</b>	<b>1873.70</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	81.43	208.98	24.97	322.14	81.84	72.44
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	81.43	208.98	24.97	322.14	81.84	72.44
VIII	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	-6.02
	(2) Deferred tax	5.76	4.78	3.25	10.54	9.76	-4.83
	Profit (Loss) for the period from continuing operations (VII-VIII)	75.67	204.20	21.72	311.60	72.08	61.59
IX	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	75.67	204.20	21.72	311.60	72.08	61.59
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Earnings per equity share (for continuing operation): Face Value of the Share Rs. 15 per share						
	(1) Basic	2.68	6.96	0.71	10.25	2.37	2.03
	(2) Diluted	2.68	6.96	0.71	10.25	2.37	2.03
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

See accompanying notes to the financial statements

- The Company has adopted from 1st April 2016 Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder. The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs (MCA).
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2017.
- The management has chosen to provide Ind-AS comparatives for the previous year ended March 31, 2016 to facilitate comparison hence, IND AS compliant financial results pertaining to the quarter & nine months ended 31st December 2016, have been subjected to Limited Review Report.
- The figures for the previous period for the quarter & nine months ended 31st December 2015 presented here are also IND AS Compliant & have been regrouped / reclassified to conform to the figures of the current period.

By order of the Board  
For THE GOPALPUR TEA COMPANY LIMITED



RATAN KUMAR SOMANI  
MANAGING DIRECTOR  
DIN- 00397001

Place-Kolkata  
Date-14.02.2017